

Skip - A - Loan Payment for the Holidays!

Simply fill out this form to see if you qualify to skip your loan payment this Christmas
PLEASE READ ALL CRITERIA CAREFULLY & COMPLETELY

HOLIDAY SKIP-A-PAYMENT REQUEST FORM

Date: _____
 Member Number: _____ Loan Suffix: _____
 Name: _____
 Phone #: _____
 Co-borrower: _____

(Circle One)
Payment to be Skipped
 NOV or DEC

Qualifications In order to qualify for the Skip - A - Loan Payment, the following will apply:

1. All and any accounts you are on must be in "good standing" with CCU.
2. You cannot have had an extension in the last 12 months for any reason on the loan you are applying to be skipped.
3. You cannot have been delinquent within the last 12 months on the loan you are applying to be skipped.
4. Offer not valid on real estate loans, credit cards, signature loans or lines of credit.
5. Loan must be a minimum of 12 months old with a current balance of \$500 or more.

I agree to all the following conditions:

- I will pay the skip a payment fee of \$30.00 per loan in advance, with \$15 of this fee going to the Children's Miracle Network. (I will have the \$30 fee available, in my CCU account the day I submit this application, if the fee is not available your request will be denied.)
- Interest will continue to accrue at the rate stated on my loan contract and my first payment due after the skipped payment will pay accrued interest before principle.
- This is an extension and the maturity date of my loan will increase by the number of payments I have deferred.
- I understand this option is only available once per year.
- I am aware that by skipping payment (s) the benefit from disability/life insurance, GAP Policies, and or payment protection may be reduced by the amount of the payment skipped.

Please deduct the \$30.00 fee from:

Account #: _____ Savings OR Checking (Circle One)

All responsible parties must sign, including cosigners if applicable.

X _____ X _____
 Signed Date Signed Date

To take advantage of this offer, this form must be received in our office 580 N. Haskell Ave. Willcox, AZ 85643 no later than 5 business days prior to your loan due date, scheduled payment via payroll deduction, or automatic transfer payment in which you are applying to skip. Which ever one applies - NO EXCEPTIONS Cochise Credit Union reserves the right to refuse any skip-a-payment request. Loans newer than twelve months are NOT eligible for the skip-a-payment program.

CREDIT UNION USE ONLY

Payroll Transfer Cash

Date Received _____

Loan Due Date _____

Approved by: _____

Denied Reason: _____